



# Mogobe Bess Latvia

What is the Mogobe Bess project?

The Mogobe BESS project is a first of a kind and reaffirms our standing as a leading renewable energy player in South Africa. We continue to see attractive growth opportunities in the market based on the need for growth in power generation, our strong position in the country and our strong and competent local team," says Scatec CEO Terje Pilskog.

Who owns Mogobe Bess?

Located near Kathu in the Northern Cape province, the 103-MW/412-MWh Mogobe BESS will be majority owned by Scatec with a 51% shareholding, while its partners -- Perpetua Mogobe (RF) (Pty) Ltd and the holding company of the Mogobe Local Community Trust, will have 46.5% and 2.5%, respectively.

Does Scatec own Mogobe & Perpetua?

Scatec will own 51% of the equity in the project with Perpetua Mogobe (RF) (Pty) Ltd owning 46.5% and a holding company of the Mogobe Local Community Trust 2.5%. Scatec will be the engineering, procurement, and construction (EPC) provider and provide operations & maintenance (O&M), as well as asset management (AM) services to the project.

Who financed the Bess project in South Africa?

The BESS will be financed by ZAR 2.7 billion of non-recourse project debt, with the Standard Bank of South Africa tapped as lead arranger, while the remainder will be covered by equity from the owners.

Oslo, 18 October 2024: Scatec ASA, a leading renewable energy provider, has reached financial close for the Mogobe battery energy storage system ("BESS") facility totaling 103 MW / 412 ...

Construction works on the Mogobe battery energy storage system (BESS) facility project in South Africa is set to begin. This follows a financial close reached by Scatec ASA. The facility, developed under the first window of South Africa's Battery Energy Storage Independent Power Producer Procurement Programme (BESIPPPP), will play a crucial role in ...

The two Projects that achieved Commercial Close today are Mogobe BESS and Oasis Mookodi. Mogobe BESS, with a contracted capacity of 103MW/412MWh will be connected to Eskom's Mogobe Substation close to Kathu in the Northern Cape province. Oasis Mookodi, with a contracted capacity of 77MW/288MWh, will be located

According to Scatec, Mogobe BESS was awarded a 15-year power purchase agreement (PPA) under the first bid window of the BESIPPPP in South Africa. As part of the PPA, Scatec will receive payments ...

Norwegian renewable energy provider Scatec ASA has reached financial close for the R3 billion 103 MW



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Mogobe battery energy storage system (BESS) to be built in the Northern Cape. The project was awarded a 15-year power purchase agreement (PPA) under the first window of the Battery Energy Storage Independent Power Producer Procurement ...

Three of the projects are in the Northern Cape - Oasis Aggeneis in Aggeneis; Mogobe BESS at Ferrum; and Oasis Nieuwehoop at Nieuwehoop. The fourth is Oasis Mookodi at Mookodi in the North West province, while the fifth preferred bidder - for Garona substation in the Northern Cape - is set to be announced at a later stage.

Norway-based IPP Scatec has won preferred bidder status for a 103MW/412MWh battery energy storage system (BESS) project in South Africa, part of a 513MW tender. The firm has won the award for the Mogobe BESS, ...

The country's electricity minister Dr David Kgosisentsho Ramokgopa signed the agreements this week for the Mogobe and Oasis Mookodi battery energy storage system (BESS) projects. Contractors can now be ...

Renewable energy provider Scatec has reached financial close for the 103MW / 412MWh Mogobe battery energy storage system (BESS) project in South Africa and is now making "final preparations" to start construction of the project, the company said. Mogobe BESS - located in Kathu, Northern Cape - was awarded a 15-year power purchase ...

October 25, 2024: Renewables developer Scatec said on October 18 it had reached financial close for its \$170 million 103MW 412MWh Mogobe BESS in South Africa. The Northern Cape project was awarded a 15-year power purchase agreement in the first bid outing under the country's battery energy storage independent power producer procurement programme.

Scatec's 103MW Mogobe BESS project tendered under South Africa's Battery Energy Storage Independent Power Producer Procurement Programme Bid Window 1 has reached financial close. Lorem ipsum dolor sit amet, consectetur adipiscing elit. Phasellus ultrices urna eu consequat pulvinar. Suspendisse malesuada scelerisque iaculis.

Oslo, 30 November 2023: Scatec ASA has been awarded preferred bidder status for the Mogobe (Ferrum) battery energy storage project totalling 103 MW/ 412 MWh under the first bid window of the Battery Energy Storage Independent Power Producer Procurement Programme (BESIPPPP) in South Africa, by the Department of Mineral Resources and Energy. Scatec will dispatch ...

Located near Kathu in the Northern Cape province, the 103-MW/412-MWh Mogobe BESS will be majority owned by Scatec with a 51% shareholding, while its partners -- Perpetua Mogobe (RF) (Pty) Ltd and the ...

Minister of Mineral Resources and Energy Gwede Mantashe today announced Oasis Aggeneis, Mogobe BESS, Oasis Mookodi and Oasis Nieuwehoop as preferred bidders under the Battery Energy Storage



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Independent Power Producers Procurement Programme. ... Somaliland: Tender for hybrid solar with BESS for 25 health facilities. UAE, Egypt to build ...

The Mogobe BESS project and the 77 MW/308 MWh Oasis Mookodi project, being developed by an EDF-led consortium, were the first two of five stand-alone battery storage projects named as preferred ...

Programme (BESIPPPP) bidding round have advanced to commercial close and will now enter construction. The projects, named Mogobe BESS and Oasis Mookodi, have a combined capacity of 180 MW/720 MWh, and will be connected to transmission substations located near to Kathu in the Northern Cape and Vryburg in the North West province respectively. The battery storage ...

Mogobe BESS has a 15-year PPA with the National Transmission Company of South Africa (NTCSA). The NTCSA is a subsidiary of Eskom Holdings created through the ongoing unbundling of Eskom - South Africa's national utility - into three separate entities responsible, respectively, for electricity generation, transmission, and distribution. ...

The Mogobe BESS project is a first of a kind and reaffirms our standing as a leading renewable energy player in South Africa. We continue to see attractive growth opportunities in the market based on the need for growth in power generation, our strong position in the country and our strong and competent local team," says Scatec CEO Terje ...

With Mogobe BESS breaking new ground as one of the largest standalone battery storage systems in Africa, Scatec is set to play a pivotal role in South Africa's energy procurement landscape. By contributing to the stabilisation of the national grid and facilitating more renewable energy connections, projects like Mogobe are crucial to ...

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Scatec secured its preferred bidder status with Mogobe under the first bid window of South Africa's Battery Energy Storage Independent Power Producer Procurement Programme (BESIPPPP). ... Standalone BESS opportunities in US grow but obstacles still exist, says CEO of esVolta. Dec 3, 2024. Newsletters. Today in Hydrogen (daily) Daily ...

The Mogobe BESS project has secured a 15-year power purchase agreement (PPA) with the National Transmission Company of South Africa. Under the agreement, Scatec will receive payments for making ...

Renewable energy solutions provider Scatec has reached financial close for the 103 MW Mogobe battery energy storage system (BESS) facility in South Africa. The company is now making final preparations to start



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construction of the project. Situated near the town of Kathu in Northern Province, the \$170 million project was awarded a 15-year power purchase ...

The estimated cost of the Mogobe BESS project stands at ZAR 3bn (US\$170m), with the primary funding -- about 90% -- sourced from non-recourse project debt. This considerable sum, specifically ZAR 2.7bn (US\$154m), is being facilitated through the Standard Bank of South Africa, serving as the mandated lead arranger.

The company is preparing to begin the construction of the project, Africa's first and largest standalone dispatchable BESS system, near Kathu in the Northern Cape. Scatec will hold a 51% equity share in the project, with Perpetua Mogobe (RF) owning 46.5%, and a holding company of the Mogobe Local Community Trust having the remaining 2.5%.

Scatec has reached financial close for the Mogobe Battery Energy Storage System (BESS) project. This announcement comes shortly after the Competition Commission gave its approval to the ...

In less than a year after being awarded under the DMRE's Energy Storage Independent Power Producers Procurement Programme (ESIPPPP), the Oasis 1: Mookodi battery energy storage systems (BESS) project reached commercial close on 16 October 2024, with the signing of project documents in Cape Town, in the presence of the Minister of ...

Scatec ASA, a leading renewable energy provider, has reached financial close on the Mogobe battery energy storage system ("BESS") facility, which has a total capacity of 103 MW / 412 MWh. The estimated total ...

Oslo, 18 October 2024: Scatec ASA, a leading renewable energy provider, has reached financial close for the Mogobe battery energy storage system ("BESS") facility totaling 103 MW / 412 MWh and ...

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