

Who is Drax Group?

Drax Group is a renewable energy company engaged in renewable power generation, the production of sustainable biomass and the sale of renewable electricity to businesses. Drax operates a generation portfolio of sustainable biomass, hydro-electric and pumped hydro storage assets across four sites in England and Scotland.

Is Drax a carbon negative company?

Drax Group's ambition is to become a carbon negative business by 2030, through innovative greenhouse gas removal technology. We believe investing in our people goes hand-in-hand with enabling the green energy transformation and positive future growth. What is bioenergy with carbon capture and storage (BECCS)?

Who owns Drax Power Station?

In 1990, the electricity industry of England and Wales was privatised under the Electricity Act 1989. Three generating companies and 12 regional electricity companies were created. As a result of privatisation, Drax Power Station came under the ownership of National Power, one of the newly formed generating companies.

Did Drax buy Opus Energy?

In 2016, Drax Group acquired Opus Energy for £340 million funded by a new acquisition debt facility of up to £375 million. In October 2017, Drax sold Billington Bioenergy for £2 million to an AIM-listed energy company called Aggregated Micro Power Holdings.

When did Drax Group acquire Haven Power & Billington Bioenergy?

In 2009, Drax Group acquired Haven Power - enabling it to sell electricity directly. In 2015, the Group acquired Billington Bioenergy, specialists in providing sustainable biomass pellets for domestic energy systems.

What happened to Drax Power Station?

One significant change was the emergence of vertically integrated companies, combining generation, distribution and supply interests. In certain cases, it became necessary for generation assets to be divested, and so in 1999 Drax Power Station was acquired by the US-based AES Corporation for \$1.87 billion (US\$3 billion).

Drax Group's ambition is to become a carbon negative business by 2030, through innovative greenhouse gas removal technology. Drax at a glance; ... Carbon removals and renewable energy company Drax Group has announced a new partnership with Molpus Woodlands Group (Molpus). The agreement will provide Drax with an option to purchase ...

Elimini has launched at New York Climate Week with ambition to deliver carbon removals at megaton scale and 24/7 renewable power; US-based company group has entered into 11 carbon dioxide removal deals with



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eight companies, two fiber option agreements, the establishment of an esteemed Advisory Council, and the creation of four knowledge ...

Elimini launched at New York Climate Week 2024 with the ambition to deliver carbon removals at megaton scale and 24/7 renewable power; At launch the US-based company group has entered into 11 carbon dioxide removal deals with eight ... wholly owned subsidiary within Drax Group, Elimini will also sell carbon removals generated at Drax Power ...

Delivery of Drax Power Station BECCS project to continue to be handled by a UK-based team within Drax Group. Global renewable energy company Drax Group plc has announced that it plans to establish a new independent business unit that will focus on becoming the global leader in delivering large-scale and high-integrity carbon removals.

The Group's purpose, strategy and business model for long-term value creation; The Group's appetite for risk and risk management policies; The Group's annual plan and budget, ensuring the Group has necessary resources to deliver the strategy; Setting key performance indicators to measure performance against strategic objectives

Drax Group plc, trading as Drax, is a power generation business. The principal downstream enterprises are based in the UK and include Drax Power Limited, which runs the biomass fuelled Drax power station, near Selby in North Yorkshire. The Group also runs an international biomass supply chain business. The company is listed on the London Stock Exchange and is a constituent of the FTSE 250 Index

The analysis from Oxford Economics found that the company which also has offices in Oxford and Cardiff contributed £365m towards UK GDP in 2017 and supported 4,200 jobs across the country. The findings were ...

The music to the ears of Drax Group shareholders is that EBIT margins have grown from 2.3% to 12% in the last 12 months and revenues are on an upwards trend as well. That's great to see, on both ...

Drax Biomass is a subsidiary of the UK energy Drax Group, plc whose purpose is to enable a zero carbon, lower cost energy future. Drax Biomass employs about 190 people in Louisiana and approximately 65 in Mississippi. Drax Biomass has implemented a sustainable approach to doing business. This commitment to sustainability guides every aspect of ...

Drax Group PLC (DRXGF) reports significant growth in earnings and announces a substantial share buyback program, while navigating strategic challenges and opportunities. ... New Zealand English ...

Renewable energy leader Drax Group has secured development consent from the Scottish Government for its ground-breaking plans to build a new £500m underground pumped storage hydro plant at its existing Cruachan facility in Argyll. ... Drax Group CEO, said: "This is a major milestone in Drax's plans to build



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Britain's first new pumped ...

"Our research demonstrates the significant contribution that a large and successful British company like Drax Group can make to the global economy. "Drax Group"s operations in the U.K., U.S., and Canada generated £3.1 billion in GDP in 2021 and supported over 35,000 jobs across these three markets.

Drax is a growing, international business at the heart of the green energy transition and we are accelerating our plans to invest billions of pounds in critical renewable energy and carbon removal technologies which could create ...

1 ??· Drax Group and Pathway Energy LLC have reached heads of terms on a multi-year deal that could see Drax supply over 1 million metric tons of sustainable biomass pellets each year to Pathway"s proposed SAF plant on ...

"The Conservative Party"s decision is reckless and irresponsible. It is deeply disappointing that they now care more about political point scoring than the country"s ongoing energy security and ability to meet ...

RNS Number : 8439P DRAX GROUP PLC (Symbol: DRX) The Board of Drax Group plc ("Drax" or "the Company") is pleased to announce the appointments of Erika Peterman and Kim Keating as Non-Executive Directors with immediate effect.. Both Erika and Kim bring extensive experience gained from more than 20 years working at global organisations, ...

The group launched its new global Drax Foundation in March to support STEM education and local community initiatives. In April, Drax announced the official end of coal-fired generation at Drax Power Station in North Yorkshire, marking ...

How Healthy Is Drax Group"s Balance Sheet? According to the last reported balance sheet, Drax Group had liabilities of UK£1.15b due within 12 months, and liabilities of UK£1.62b due beyond 12 ...

New coding club to encourage the next generation of women in STEM. News. 6 November 2024. Fang-tastic! - fun and frights for local families at Drax Power Station"s Halloween celebrations. News. 5 November 2024. Drax Group CEO, Will Gardiner, welcomes National Energy System Operator"s (NESO) "Clean Power 2030" report. Opinion.



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